



16 Jun 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3480.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687
Field	Basker and Manta	TVDBRT	3301.2m	Last Casing OD	9 5/8"	AFE No.	3426-1600
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	3294.1m	Daily Cost	\$451,978
Rig	OCEAN PATRIOT	Days from spud	109.50	Shoe MDBRT	3472.8m	Cum Cost	\$26,699,105
Wtr Dpth(LAT)	154.5m	Days on well	38.90	FIT/LOT:	12.50ppg/	Days Since Last LTI	1123
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m				
RT-ML	176.0m	Planned TD TVDRT	3366.0m				
Current Op @ 0600		Disconnecting alpha plate and hot stab from SST					
Planned Op		Pull out and rack back 5 1/2" riser, run Basker 4 tree cap. Move rig to Basker 3					

Summary of Period 0000 to 2400 Hrs

Wait on weather. Perform flow test and sampling of lower and upper zones. Shut in well. Flush SST, riser and flowhead. Prepare to suspend well.

FORMATION

Name	Top
Reservoir Zone 6.2	3394.60m
Reservoir Zone 7	3426.20m
Volcanics (Unit 1)	3445.00m
Reservoir Zone 8 Sand	
Total Depth	3480.00m

Operations for Period 0000 Hrs to 2400 Hrs on 16 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	TP (WOW)	WOW	0000	0700	7.00	3480.0m	Wait on weather to test well Time----Wind---Seas-----Swells-----Pitch/Roll 01:00----35-----3.0-----4.0-----8/5 03:00----35-----3.0-----4.0-----8/5 05:00----30-----3.0-----3.0-----8/5 07:00----30.....2.8-----3.0-----8/5 Riser bullseyes at 1 degree -Perform general rig maintenance, painting and PM's -Repair diesel transfer pump -Continue to configure ROV hydraulic intensifier
C	P	PT	0700	0730	0.50	3480.0m	Pressure test production riser 500psi/5 min and 5000psi/10 min
C	P	FLO	0730	1230	5.00	3480.0m	Perform clean up, flow test and obtain samples from lower zone as per program
C	P	OA	1230	1300	0.50	3480.0m	Close LV and bleed down tubing pressure to 0 psi
C	P	FLO	1300	2000	7.00	3480.0m	Open ICV. Perform clean up, flow test and obtain samples from upper zone as per program
C	P	PT	2000	2130	1.50	3480.0m	Shut in well. Close SSSV and bleed off tubing pressure to 1000 psi and perform inflow test on SSSV.
C	P	WOW	2130	2400	2.50	3480.0m	Bleed tubing pressure to 0 psi. Close PMV and pressure test to 500psi/5 min and 5000psi/ 10 min. Flush annulus access line, riser, flowhead and well test equipment with 20 bbl Chemwash, 20 bbl seawater and 20 bbl inhibited seawater

Operations for Period 0000 Hrs to 0600 Hrs on 17 Jun 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
C	P	PT	0000	0400	4.00	3480.0m	Perform final SST suspension pressure testing with Dowel as per program 500 psi/5 min and 5000psi/ 10 min
C	P	XT	0400	0600	2.00	3480.0m	Disconnect Alpha plate and hot stab from SST with ROV and hang on stress joint hanger. Rig down slickline lubricator and BOP. Rig down surface lines from flowhead.



Phase Data to 2400hrs, 16 Jun 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
PRESPUD(P)	3	27 Feb 2006	27 Feb 2006	3.00	0.125	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	27 Feb 2006	27 Feb 2006	4.00	0.167	0.0m
CONDUCTOR HOLE(CH)	17	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	14.5	28 Feb 2006	28 Feb 2006	35.50	1.479	210.0m
SURFACE HOLE(SH)	43.5	05 Mar 2006	06 Mar 2006	79.00	3.292	1010.0m
SURFACE CASING(SC)	22.5	06 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
PRODUCTION HOLE(PH)	411.5	02 May 2006	19 May 2006	513.00	21.375	3480.0m
PRODUCTION CASING/LINER(PC)	46	22 May 2006	24 May 2006	559.00	23.292	3480.0m
EVALUATION PHASE (1)(E1)	70.5	19 May 2006	25 May 2006	629.50	26.229	3480.0m
COMPLETION(C)	304	24 May 2006	16 Jun 2006	933.50	38.896	3480.0m

General Comments	
00:00 TO 24:00 Hrs ON 16 Jun 2006	
Rig Requirements	Ocean Patriot Equipment Down List :- Sub Sea; -BOP Upper annular open pilot line, Blue pod. -Diverter lockdown dog function from rig floor panel. -Insert packer lock down dogs will not lock and un-lock from rig floor, bag will function from the rig floor. Rig Floor; -Compensator stroke indicator. -RBS deployed warning light not working(on order), audible working ok. -Compensator lock bar indicator light. Barge Capt; -HD3 ballast tank discharge valve. Electrical; -Helicopter non-directional beacon not working.

WBM Data		Cost Today	
Mud Type: Brine	API FL:	Cl: 66500mg/l	Solids(%vol):
Sample-From: Active pit	Filter-Cake:	K+C*1000: 12%	H2O:
Time:	HTHP-FL:	Hard/Ca:	Oil(%):
Weight: 9.00ppg	HTHP-cake:	MBT:	Sand:
Temp: 0C°		PM:	pH: 10.5
		PF:	PHPA:
Comment	No mud engineer on board.		Viscosity PV YP Gels 10s Gels 10m Fann 003 Fann 006 Fann 100 Fann 200 Fann 300 Fann 600

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	46.2	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	5.7	
Cement HT (Silica)	MT	0	0	0	93.3	
Diesel	m3	0	27	0	447.5	
Fresh Water	m3	26.1	21.9	0	411.4	
Drill Water	m3	0	48.3	0	132.4	

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	208.60	208.60	208.60	208.60	
13 3/8"	998.85	987.20	998.85	987.20	12.50
9 5/8"	3472.80	3294.07	173.13	173.13	



Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	10	
DOGC	50	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO ROV LTD	6	
PETROLAB	2	
CAMERON AUSTRALIA PTY LTD	4	
WEATHERFORD AUSTRALIA PTY LTD	2	
EXPRO GROUP	14	4 x slick line, 7 x well test.
Total	98	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	24 May 2006			
Abandon Drill	11 Jun 2006	5 Days		
Fire Drill	11 Jun 2006	5 Days		
JSA	16 Jun 2006	0 Days	Drill crew=4, Deck= 6	
Man Overboard Drill	06 Jun 2006	10 Days		
Safety Meeting	11 Jun 2006	5 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	16 Jun 2006	0 Days	Safe=4 Un-safe=4	

Shakers, Volumes and Losses Data			
Available	619.1bbl	Losses	0bbl
Active	382.1bbl		
Reserve	237bbl		

Marine									
Weather on 16 Jun 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
8.0nm	30kn	230.0deg	1030.0mbar	13C°	2.7m	230.0deg	2s	1	225.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	267.0
253.0deg	44.00klb	4535.00klb	3.0m	240.0deg	8s			3	163.0
Comments							4	368.0	
							5	328.0	
							6	406.0	
							7	234.0	
							8	229.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip	1755hrs 14th June		On location	Diesel	m3		558
				Fresh Water	m3		402
				Drill Water	m3		0
				Cement G	mt		82
				Cement HT (Silica)	mt		0
				Barite Bulk	mt		0
				Bentonite Bulk	mt		22.5
Pacific Wrangler	1430hrs 11th June		Close stand by for well test operations.	Diesel	m3		378.1
				Fresh Water	m3		240
				Drill Water	m3		580
				Cement G	mt		74
				Cement HT (Silica)	mt		69
				Barite Bulk	mt		0
				Bentonite Bulk	mt		19
				Brine	bbls		0



Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:20 / 10:30	9 / 9	Helifuel = 4470 litres